

## EICHERMOT

HINDALCO M&M

TATASTEEL

Hero MotoCorp Limited

Vedanta Limited Tata Steel Limited

Eicher Motors Limited

Hindalco Industries Limited Mahindra & Mahindra Limit

The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information here is solely for information appropriate submitted and the produced in any form, without prior written consent. This report and information herein is solely for information here is solely for information herein is solely for information and purpose and may not be usual does not a representation that any investment or strategy is suitable or appropriate to your specific information here. The securities discussed and polynomic expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment of polynomic expressed in this report may not be suitable for all investors, who must make their own investment of some investment of polynomic expressed in this report may not be suitable for all investors, who must make their own investment of some investment of polynomic expressed in this report may not be suitable for all investors, who must make their own investment of some investment of polynomic expressed in this report may not be suitable for all investors, who must make their own investment of some investment of polynomic expressed in this report may not be suitable for all investors, who must make their own investment of normal manufactures. circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, intancial positions and needs of specifie recipient. This may not be taken in substitution for the exercise of independently judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions—including those involving futures, options, another derivative products as well as non-investment grade securities involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied; is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior approval. This document is being subject to op us solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. Neither the Firm, not its directors, employees, agents or

.....End of the Report

2,301.63

2,328.33

189.97 568.83

18,266.20 18,763.60 19,646.80

191.98 574.72

2,400.33

194.67

20,144.20

2,445.6

196.68 587.82

21,027.40

2,472.33

595.03 148.50 494.20

21,524.80 22,408.00

199.3